

Gabe's Appoints Three New Independent Directors to Board

Morgantown, West Virginia – February 26, 2018 – Gabe's, an off-price fashion and home retailer, today announced the appointments of Bob Cataldo, former Group President of TJX Canada; Lynne Greene, former Group President of The Estée Lauder Companies; and Margaret Mager, former Goldman Sachs Managing Director, as Independent Directors to its Board of Directors.

Gabe's, a portfolio company of Warburg Pincus, is a leading off-price retailer of fashion brands and home accessories that currently operates more than 110 stores under the Gabe's brand across 12 states in the Mid-Atlantic and Southeast. The company opened 13 new stores in 2017 and is positioned for continued growth this year.

"We are pleased to welcome Bob, Lynne and Margaret, three seasoned retail leaders, to our Board of Directors," said Jerry Rossi, Chief Executive Officer of Gabe's. "Their deep understanding of our industry and consumer trends, along with their expertise in operations, finance and brand building will be invaluable as we continue to grow our business through new store openings, expansion into new regions, and a number of strategic and operational initiatives."

New Independent Director Appointments

- **Bob Cataldo** has 40 years of retail industry experience and most recently served as Group President of TJX Canada. Previously, he held senior executive positions at HomeGoods, including Executive Vice President and Chief Operations Officer and Executive Vice President and Chief Information Officer. Earlier in his career, Mr. Cataldo worked at Zayre Corp., the predecessor company of TJX, where he held a series of financial positions of increasing responsibility.
- **Lynne Greene** is a 40 year veteran of the beauty and fashion industry. She spent more than 25 years at The Estée Lauder Companies, where she was most recently Group President overseeing five iconic brands – Clinique, Origins, Aveda, Darphin and the Men's Skincare Group. She previously held senior leadership positions at Chanel, Lancôme, and Yves St. Laurent.
- **Margaret Mager** is a financial industry executive who spent 12 years at Goldman Sachs in a variety of senior roles, including Managing Director and Business Unit Leader – Retail Industry in the Global Investment Research Division, where she was recognized as one of the top retail analysts by Institutional Investor Magazine for nine consecutive years. She founded Broadview Advisors, where she leverages her retail and apparel experience to assist companies in the industry carry out their key strategic and operational initiatives.

About Gabe's

Gabe's, founded in 1961 as Gabriel Brothers, Inc., is a privately-held extreme value fashion retailer headquartered in Morgantown, West Virginia, serving customers in Delaware, Georgia, Indiana, Kentucky, Maryland, North Carolina, Ohio, Pennsylvania, South Carolina, Tennessee, Virginia, and West Virginia. The stores offer famous brand apparel, footwear and accessories for the family plus housewares, electronics and more at up to 70% off other stores' prices.

For more information about Gabe's stores, please visit www.mygabes.com or [facebook.com/GabesUnbelievable](https://www.facebook.com/GabesUnbelievable).

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